

Date: May 22, 2020

**Listing Department
BSE Limited**

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400 001.

**Listing Department
National Stock Exchange of India Limited**

Bandra Kurla Complex
Bandra East
Mumbai – 400 051.

BSE Script Code: 539289

NSE Symbol: MAJESCO

Dear Sir/Madam,

Sub: Press Release by Majesco, USA, Subsidiary Company of Majesco Limited

Please find enclosed herewith a press release dated May 22, 2020 issued by Majesco, USA, (“Majesco”) the Insurance arm and a subsidiary company of Majesco Limited, titled “**Majesco Draws Record High Attendance at its Virtual Spring Product Council Meeting**”.

You are requested to take the same on record.

Thanking you.

Yours faithfully,
For **Majesco Limited**

Varika Rastogi
Company Secretary

Encl: As above

Majesco Draws Record High Attendance at its Virtual Spring

Product Council Meeting

Over 175 P&C customers joined Majesco to exchange information and strategize upcoming product plans that will help enable the future of insurance

Morristown, NJ – May 22, 2020 – Majesco (NASDAQ: MJCO), a global provider of cloud insurance platform software, today announced the successful completion of its 13th spring product council meeting that brought together Majesco’s P&C customers to discuss the product roadmap progress and plans for P&C Policy, P&C Billing and P&C Claims, CloudInsurer®, and Digital1st®.

“These sessions provided us with a great opportunity to engage with our customers, share best practices and common experiences and better understand the unique opportunities and challenges our customers are faced with,” commented Manish Shah, President and Chief Product Officer at Majesco. “This valuable information is critical to the ongoing development of our product roadmap and will help identify new opportunities to keep our solutions and our customers at the leading edge of the industry as we continue our journey to the future of insurance.”

Given the current environment, this year’s meeting was a virtual event with five separate sessions held from Monday, May 18th through Wednesday, May 20th that offered the ability for more to participate. Kicking off the meeting, CEO Adam Elster and Chief Product Officer Manish Shah welcomed and thanked customers for their partnership with Majesco and shared a corporate overview as well as an update on the overall product strategy and direction for the upcoming year. Majesco product leaders provided details on product updates, new developments and plans defined within the product roadmap for Majesco’s solutions.

“I’m so pleased Majesco moved forward with this event,” commented Stacy Shaw, SVP and CIO at MMG. “It was nice to see the product leaders and I’m pleased to see the ongoing investment in Majesco’s solutions. These products are rapidly coalescing into a highly integrated, robust suite that will meet the digital transformation needs of insurers.”

About Majesco

Majesco (NASDAQ: MJCO) provides technology, expertise, and leadership that helps insurers modernize, innovate and connect to build the future of their business – and the future of insurance – at speed and scale. Our platforms connect people and businesses to insurance in ways that are innovative, hyper-relevant, compelling and personal. Over 200 insurance companies worldwide in P&C, L&A and Group Benefits are transforming their businesses by modernizing, optimizing or creating new business models with Majesco. Our market-leading solutions include CloudInsurer® P&C Core Suite (Policy, Billing, Claims); CloudInsurer® LifePlus Solutions (AdminPlus, AdvicePlus, IllustratePlus, DistributionPlus); CloudInsurer® L&A and Group Core Suite (Policy, Billing, Claims); Digital1st® Insurance with Digital1st® eConnect, Digital1st® EcoExchange and Digital1st® Platform – a cloud-native, microservices and open API platform; Distribution Management, Data and Analytics and an Enterprise Data Warehouse. For more details on Majesco, please visit www.majesco.com.

Cautionary Language Concerning Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the “safe harbor” provisions of the Private Securities Litigation Reform Act. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of management, are not guarantees of performance and are subject to significant risks and uncertainty. These forward-looking statements should, therefore, be considered in light of various important factors, including those set forth in Majesco’s reports that it files from time to time with the Securities and Exchange Commission and which you should review, including those statements under “Item 1A – Risk Factors” in Majesco’s Annual Report on Form 10-K, as amended by its Quarterly Reports on Form 10-Q.

Important factors that could cause actual results to differ materially from those described in forward-looking statements contained in this press release include, but are not limited to: the adverse impact on economies around the world and our customers of the current COVID-19 pandemic; our ability to achieve increased market penetration for our product and service offerings and obtain new customers; our ability to raise future capital as needed; the growth prospects of the property & casualty and life & annuity insurance industry; the strength and potential of our technology platform and our ability to innovate and anticipate future customer needs; our ability to compete successfully against other providers and products; data privacy and cyber security risks; technological disruptions; our ability to successfully integrate our acquisitions and identify new acquisitions; the risk of loss of customers or strategic relationships; the success of our research and development investments; changes in economic conditions, political conditions and trade protection measures; regulatory and tax law changes; immigration risks; our ability to obtain, use or successfully integrate third-party licensed technology; key personnel risks; and litigation risks.

These forward-looking statements should not be relied upon as predictions of future events and Majesco cannot assure you that the events or circumstances discussed or reflected in these statements will be achieved or will occur. If such forward-looking statements prove to be inaccurate, the inaccuracy may be material. You should not regard these statements as a representation or warranty by Majesco or any other person that we will achieve our objectives and plans in any specified timeframe, or at all. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this presentation. Majesco disclaims any obligation to publicly update or release any revisions to these forward-looking statements, whether as a result of new information, future events or otherwise, after the date of this press release or to reflect the occurrence of unanticipated events, except as required by law.

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